

RBA SELECT EQUITY YIELD CIBC INDEX

BLOOMBERG TICKER: CMRBETR



Providing total returns through enhanced dividend investing

The RBA Select Equity Yield CIBC Index is a systematic rules-based, quantitative investment strategy that seeks to enhance returns through a targeted set of reliable and sustainable dividend-paying equities. It selects 100 of the top U.S. dividend-paying stocks through a methodology based on leading market research and fundamental analysis of financial factors. This investment strategy was developed in partnership with Richard Bernstein Advisors LLC (RBA) – a prominent provider of innovative, research-driven investment solutions.

Approach

1. Select

The Index selects the largest 600 U.S.-based names by market cap

2. Primary filter

The Index then filters to analyze reasonability of a dividend payout relative to a company's operating performance

3. Secondary filter

Next, the Index runs a secondary filter to analyze the reliability of a dividend payout relative to a company's financial performance

4. Test

And finally, the Index filters to analyze for the consistency of a company's dividend payment history over a determined period of time

5. Final selection

Once testing is complete, the Index selects the top 100 highest dividend-yielding names on a quarterly basis

6. Rebalance

Each month, the portfolio is rebalanced to equal weights to avoid concentration risk. Any dividend paid on a stock in the index is re-invested into the Index

Key features

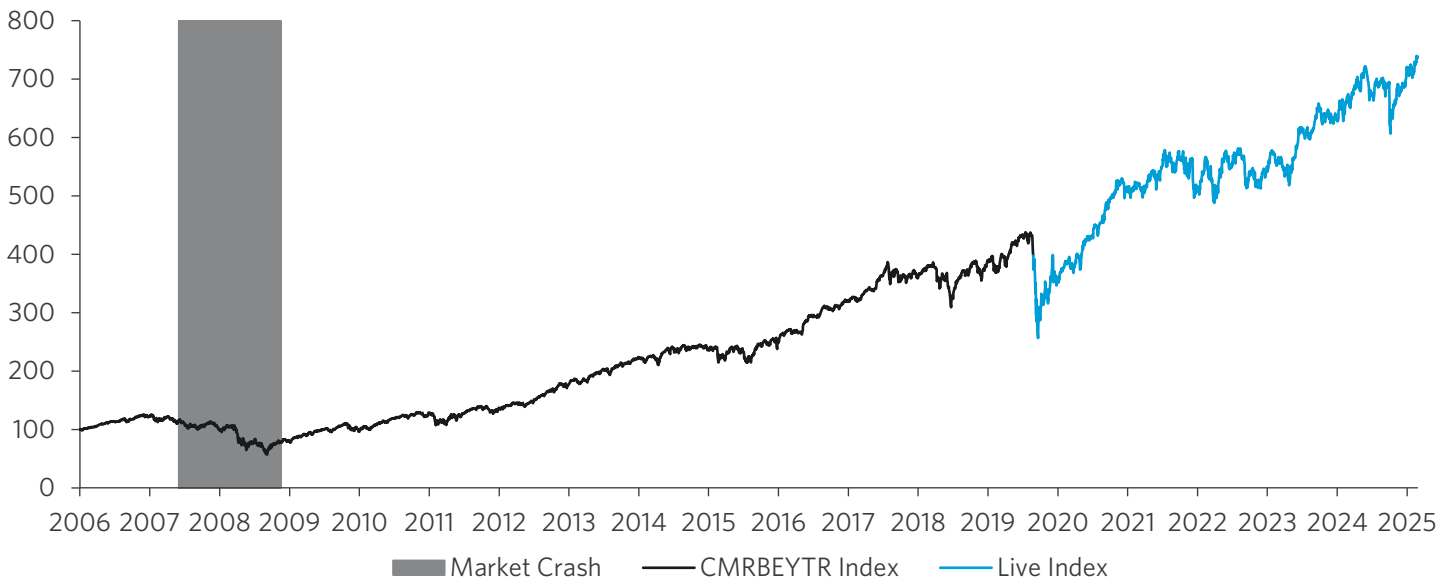
Bloomberg ticker	Asset class	Geographical focus	Live date	Type of return	Index sponsor	Calculation agent	Website
CMRBETR	Equity	U.S.	February 26, 2020	Total return	CIBC Capital Markets	Solactive AG	indices.cibccm.com/CMRBETR

Return analysis

Name	RBA Select Equity Yield CIBC Index
Asset class	Equity
BBG ticker	CMRBETR
Beta/alpha	Beta
MTD	3.90%
QTD	5.32%
YTD	9.73%
1Yr	10.45%
2Yr	31.37%
5Yr	88.94%
CAGR	638.63%
Annualized return	11.00%
Annualized volatility	19.88%
Risk/reward ratio ¹	55.33%

Source: Bloomberg (as of August 29, 2025).
The Index has been live since February 26, 2020 (inception date July 5, 2006).

Historical and current performance²



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Tap into the driving power of bespoke solutions built to match specific objectives and risk tolerances.

Index performance²

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2006	-	-	-	-	-	-	-	1.99%	1.58%	3.62%	1.95%	1.92%	-
2007	1.30%	0.17%	1.15%	3.33%	3.53%	-2.50%	-4.28%	0.76%	2.05%	-0.36%	-3.27%	-3.40%	-1.89%
2008	-3.30%	-4.19%	0.73%	4.85%	2.33%	-9.82%	1.24%	3.30%	-6.09%	-17.42%	-6.42%	5.02%	-28.05%
2009	-10.85%	-12.01%	9.68%	11.16%	4.90%	0.30%	5.77%	3.48%	3.24%	-0.29%	6.18%	2.78%	23.73%
2010	-2.42%	3.17%	5.79%	2.65%	-7.17%	-4.10%	7.00%	-4.10%	8.91%	3.48%	0.36%	5.90%	19.61%
2011	1.20%	3.16%	0.87%	3.52%	-0.66%	-1.59%	-2.81%	-4.52%	-5.99%	11.64%	0.76%	2.20%	6.88%
2012	3.81%	2.92%	2.76%	-0.12%	-6.15%	3.96%	1.95%	1.81%	1.99%	-0.82%	1.33%	1.77%	15.83%
2013	5.81%	2.76%	5.03%	1.60%	3.07%	-0.32%	5.04%	-3.10%	2.93%	4.49%	2.96%	3.21%	38.67%
2014	-2.72%	4.36%	2.88%	0.66%	1.80%	1.59%	-2.40%	4.19%	-1.30%	3.14%	3.59%	0.25%	16.90%
2015	-3.08%	5.15%	-1.63%	0.08%	1.08%	-2.21%	1.54%	-5.54%	-1.82%	7.36%	0.94%	-2.48%	-1.30%
2016	-4.34%	1.75%	7.63%	0.86%	2.08%	-0.56%	4.81%	2.47%	-0.42%	-1.03%	6.73%	2.54%	24.23%
2017	0.52%	5.28%	-0.29%	0.92%	0.85%	2.03%	1.91%	-0.82%	3.96%	0.90%	4.12%	2.56%	24.04%
2018	4.29%	-3.53%	-0.94%	-0.45%	0.21%	-0.01%	3.84%	1.31%	-0.38%	-6.44%	3.76%	-10.30%	-9.27%
2019	9.13%	3.33%	-0.05%	4.82%	-8.60%	8.27%	1.99%	-3.08%	4.34%	1.64%	4.70%	2.45%	31.46%
2020	-3.16%	-10.69%	-19.18%	13.39%	3.77%	0.97%	4.42%	3.69%	-2.05%	-1.23%	12.25%	2.71%	0.29%
2021	-0.41%	5.18%	7.66%	3.28%	3.83%	-2.25%	-0.16%	1.97%	-3.20%	4.47%	-2.05%	6.48%	26.94%
2022	1.47%	-0.90%	2.46%	-4.95%	4.18%	-9.61%	6.76%	-1.63%	-8.38%	11.39%	6.21%	-4.33%	0.43%
2023	4.64%	-2.81%	-3.92%	0.24%	-5.26%	6.74%	5.56%	-2.80%	-2.74%	-3.24%	8.90%	7.00%	11.45%
2024	-1.43%	1.37%	6.98%	-4.03%	1.46%	-1.09%	5.01%	1.27%	1.56%	-0.68%	6.19%	-6.79%	9.31%
2025	2.37%	1.94%	-1.50%	-5.04%	3.25%	3.38%	1.37%	3.90%					9.73%

Source: Bloomberg (as of August 29, 2025).
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Key features

Bloomberg ticker	CMRBEYTR
Asset class	Equity
Geographical focus	U.S.
Live date	February 26, 2020
Inception date	July 5, 2006
Type of return	Total return
Index sponsor	CIBC Capital Markets
Calculation agent	Solactive AG

Risks & warnings

Indicative risk factors summary only. The risk factors are not complete and should be read together with the risk factors contained in any final offering document prior to investing in any products linked to this Index. This is provided for information purposes only and does not purport to summarize or contain all of the provisions that would be set forth in a final offering document.

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- Trading in stocks that comprise the Index is speculative and can be volatile. Market prices of components of the Index may fluctuate rapidly based on numerous factors, including the supply and demand characteristics of the market, including the availability of alternate investment opportunities, changes in interest and yield rates in the market, and the dividend rate on the stocks. These factors may affect the value of the Index, and different factors may cause the prices of the components of the Index, and the volatilities of their prices, to move in an adverse manner and in inconsistent directions at inconsistent rates.
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indices.cibccm.com/CMRBEYTR

Contacts

DLQIS@cibc.com

Lisa Huong
Executive Director
Financial Solutions Group
Global Markets
CIBC Capital Markets
212 856-6570
lisa.huong@cibc.com

Hamoun Khalili
Director
Financial Solutions Group
Global Markets
CIBC Capital Markets
212 856-6030
hamoun.khalili@cibc.com

¹ Volatility is calculated as annualized standard deviation of daily returns. Risk/reward ratio is calculated as annualized return divided by annualized volatility.

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